

THE WORLD BELOW 400 GHz

The Periodical Newsletter of the
WAIKATO VHF GROUP Inc.,
ZL1IS,
PO BOX 606,
Waikato Mail Centre,
Hamilton 3240.



NZART
BRANCH 81

www.zl1is.info

March 2014 Issue

WAIKATO VHF GROUP EXECUTIVE

President	Alan Wallace	ZL1AMW	07 843 8738
Vice President	Morris Beale	ZL1ANF	07 884 8416
Secretary	Gavin Petrie	ZL1GWP	07 843 0326
Treasurer	Ian Brown	ZL1TAT	07 847 3709
Projects	Tom Bevan	ZL1THG	07 846 5425
Committee	Phil King	ZL1PK	07 847 1320
Committee	David King	ZL1DGK	07 579 9930
Committee	Neill Ellis	ZL1TAJ	07 576 1999
Committee	Kevin Murphy	ZL1UJG	07 847 0041
Editor	Kevin Murphy	ZL1UJG	07 847 0041

Annual General Meeting March 2014

The Annual General Meeting of the Waikato VHF Group
will be held on

Sunday, March 16th at 1:30pm

at the Anglican Church Lounge

on the corner of Broadway and Hohaia Streets, Matamata.

The "WaiPlenty" 2m network on 146.950, 145.675 or 145.575 MHz
will be monitored for anyone requiring directions.

PS. A reminder to those members who have not yet paid their sub for the 2014 calendar year that they will miss out on a chance to go in the draw for a [Redot VHF Power Meter](#).

This prize (being offered through the generosity of Kevin ZL1UJG) will ONLY be available to individual amateurs who join or renew their sub for the 2014 year, prior to the Annual General Meeting. The Power Meter will drawn at the AGM.

Membership forms can be found at <http://www.zl1is.info/join.html>

FINANCIAL STATEMENT

of the WAIKATO VHF GROUP Inc. for F.Y. Ended 31 December 2013

INCOME & EXPENDITURE ACCOUNT


<u>2012</u>		<u>2013</u>
	Income ...	
\$935	Subscriptions received	\$915
\$5,715	Donations received	\$11,723
\$780	Profit from Trading Table	\$916
\$2	Interest received	\$8
-----		-----
\$7,432		\$13,562
	Expenses ...	
\$3,459	Depreciation	\$3,931
\$0	Repairs & Maintenance	\$20
\$126	Electricity	\$126
\$713	Licence fees	\$690
\$179	Petty expenses	\$285
-----		-----
\$4,477		\$5,052
-----		-----
\$2,955	Excess Income / Expenditure	\$8,510

BALANCE SHEET


<u>2012</u>		<u>2013</u>
	Current Assets ...	
\$595	Bank Current Account	\$6,332
\$0	Bank Term Deposits	\$0
\$170	Stock on hand	\$170
-----		-----
\$765		\$6,502
	less Current Liabilities ...	
\$100	Subscriptions received in advance	\$0
\$0	Accounts Payable at Year End	\$0
-----		-----
\$665	Working Capital	\$6,502
\$19,601	Fixed Assets	\$22,274
-----		-----
\$20,266	Member's Funds	\$28,776
=====		=====
	Member's Funds ...	
\$17,311	Balance at previous year end	\$20,266
\$2,955	Excess Income / Expenditure for Financial Year	\$8,510
-----		-----
\$20,266		\$28,776
=====		=====

SCHEDULE OF FIXED ASSETS & DEPRECIATION

ASSET	Original Cost plus Addns / Disposals at Cost	B/V at 31.12.12	+ Addns.	- Deprec. 15 %	Book Value at 31.12.13
Tairua '6975 Repeater	2,731.66	0.00		Xfd to Branch 85 in 2011	
Waihi North Repeater & Link	8,584.50	147.20	5778.42	888.84	5036.78
Maungakawa '5575 Rpx & Link	7,421.61	6,178.22		926.73	5251.49
TeWeraiti '695 Rpx & Links	7,569.58	4,208.88	825.39	755.14	4279.13
Kaimai Repeaters Site facilities	6,317.50	1,847.26		277.09	1570.17
Kaimai '540 Data Repeater	2,468.45	75.30		11.30	64.00
Kaimai '485 N.S. ULS Repeater	2,829.20	654.22		98.13	556.09
Kaimai 12cm Beacon	449.00	17.41		2.61	14.80
Hamilton 2m/70/23cm Beacons	315.22	51.52		7.73	43.79
Hamilton '9975 Nat. Syst.Rpx.	4,382.73	542.55		81.38	461.17
Te Uku '5675 Rpx, Links + IRLP	14,128.53	5,529.39		829.41	4699.98
Oto '465 Digipeater	450.89	297.37		44.61	252.76
TK705D 2m Transceiver	225.00	52.11		7.82	44.29
	-----	-----	-----	-----	-----
TOTALS:	57,873.87	\$19,601.43	\$6,603.81	\$3,930.79	\$22,274.45
Less Accumulated Depreciation	35,599.42	-----	-----	-----	-----
Equals Book Value at 31.12.13	\$22,274.45	-----	-----	-----	-----


I. W. Brown (Treasurer)


G. W. Petrie (Secretary)


A. J. Wallace (President)

TREASURER'S REPORT

FOR FINANCIAL YEAR ENDED 31 DECEMBER 2013

Following conclusion of our 50th year, it's my pleasure to present the annual accounts for 2013. Members loyalty **renewing annual subscriptions** helped keep our repeaters and beacons on the air, although we observe several of the most frequent users haven't paid a subscription for more than twelve months now. Membership subscriptions reached 43 in 2013, although non-renewals have caused numbers to declined 7% over the past five years, more than offsetting gains from new memberships. Remember, an individual sub costs less than 50c per week to support four beacons, eight repeaters and nine associated links we operate.

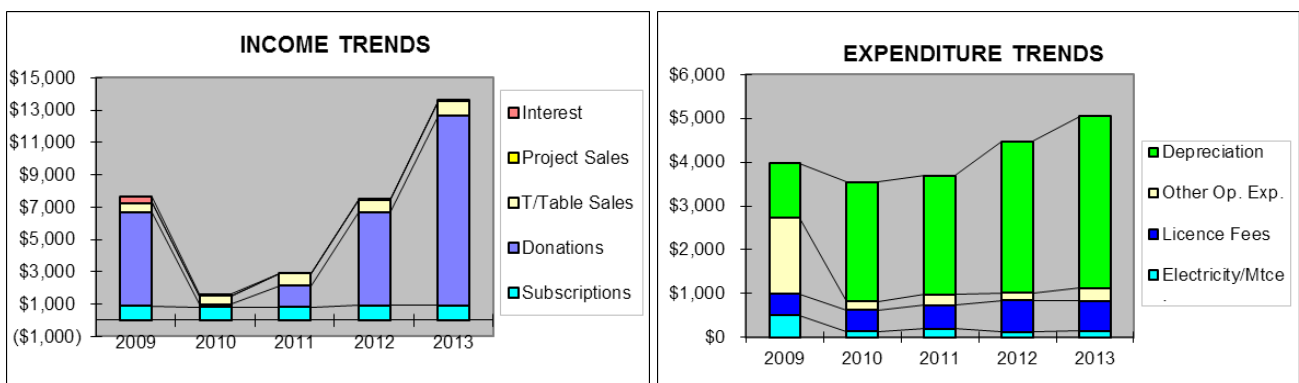


A donation from the Hawkes Bay Amateur Radio Club for access to our repeaters while providing car rally communications in 2012, added to **donations received** from ZL's 1ALD, 1AMW, 1AQC, 1ARZ, 1BWL, 1GWP, 1KL, 1KM, 1PK, 1PO, 1QW, 1REG, 1RGM/1LOL, 1TWR, 1UJG, 3DM, 3GR/1FW. Tom ZL1THG and Kevin ZL1UJG again manned **trading tables** at both Hamilton sales enhanced our revenue by further \$916.

During 2013, work commenced on the Stage III extension to our **WaiPlenty 2m repeater network** (see <http://www.zl1is.info/waiplicity.html>) through initial equipment purchases for the 'Waihi North' repeater. We're presently awaiting our host's site rebuild before that repeater can be installed just south of Whiritoa. Our preference to employ new equipment for that project to fully compliment other installations in that network only became practical when Waihi Branch 43 offered a very generous donation to support its establishment and initial operation. **Thank you Branch 43** members for this support, and we hope it isn't long before you enjoy the benefits of '5475. Capital expenditure on this network and other assets over the past five years is charted on the next page.

Our independently reviewed **Financial Statement** summarises the Waikato VHF Group's position at the end of 2013. Beyond capital expenditure referred to above, one of our next most significant costs is now annual radio licence fees payable in support of those assets. For the past four years we've invited sponsorship of our radio licence fees, and member's support now offsets a significant part of that expenditure item. Sponsorships become available each year.

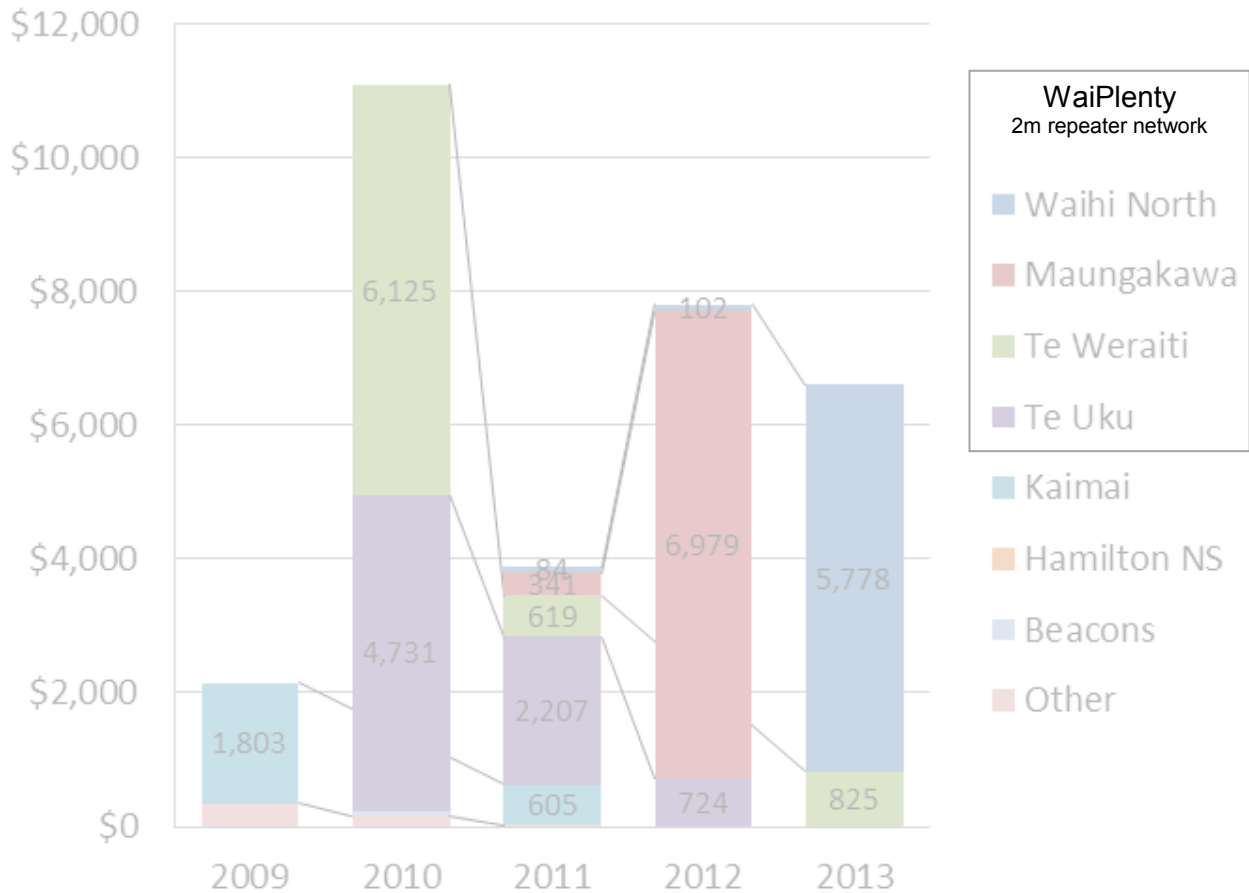
Income and expenditure trends over the past five years are summarised below.



Colour PDF **newsletters** are sent quarterly to members for whom we have a current email address (if we only have a postal address recorded, a black and white copy is sent). Your details can be advised via our membership application/update form (on our web site at www.ZL1IS.info). Remember that annual **subscriptions fall due on 1 January each year**, and if you haven't contributed before, how about also considering a licence sponsorship?

Ian Brown ZL1TAT
Treasurer (since 1986)

CAPITAL EXPENDITURE BY SITE



This chart shows **where and when the Waikato VHF Group Inc. spent funds on our radio network assets** over the past five years. Numbers inside these columns indicate dollars spent, eg; \$6,125 was spent establishing '695 with its associated facilities at Te Weraiti in 2010, followed by \$619 in 2011, and a further \$825 in 2013 readying it for linking to the Waihi North repeater. \$6,979 went to establishing '5575 at Maungakawa in 2012, and \$5,778 towards Waihi North '5475 equipment purchases in 2013 (more will follow in 2014). The hub of this network at Te Uku was established with '5675 in 2010 when \$4,713 was spent on that site, followed by \$2,207 in 2011 and \$724 in 2012 extending links out to associated sites in our WaiPlenty network.

**REPORT
TO THE MEMBERS OF
WAIKATO VHF GROUP INCORPORATED**

I have reviewed the financial statements of the Waikato VHF Group Incorporated. The financial statements provide information about the past financial performance and financial position of Waikato VHF Group Incorporated as at 31 December 2013. This information is stated in accordance with the accounting policies set out separately.

The Committee's Responsibilities

The Committee are responsible for the preparation of financial statements which fairly reflect the financial position of the Group as at 31 December 2013, and the results of its operations for the year ended 31 December 2013.

My Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the group, and report my opinion to you.

Basis of Opinion

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- The significant estimates and judgements made by the Group in the preparation of the financial statements, and
- Whether the accounting policies are appropriate to the group's circumstances, consistently applied and adequately disclosed.

I conducted my review in accordance with generally accepted accounting standards in New Zealand. I planned and performed my review so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Unqualified Opinion

In my opinion the financial statements fairly reflect the financial position of the Group as at 31 December 2013.

My review was completed on 5 February 2014 and my unqualified opinion is expressed at that date.



M Y JAENSCH

AUCKLAND